Using the Lifetime Health Cover hospital premium calculator

Certified Age:

This is your actual age in years on the day you join a hospital cover. If you are an existing member of Latrobe Health Services or you are transferring from another fund, your certified age may be different to your actual age. Please check with Latrobe or your current fund if you are unsure of your certified age.

Combined Age:

For a couple or family your combined age is calculated by adding together the certified age of both adults on the policy.

If one adult on a family or couples policy qualifies for the base rate from any of our product brochures, use the single base rate for that adult and calculate a single premium for the other adult using the lifetime health cover premium calculator. Add these two single rates together to determine your family premium. If you are a single parent, calculate your single loading and then calculate your premium by using the family base rate from our product brochures.

The following Lifetime Health Cover calculator examples show how all this works. Once you understand how this works we have provided an area where you can calculate your own Lifetime Health Cover Premiums using the rates from any of our product brochures.

Important facts you need to know about Lifetime Health Cover.

1. Lifetime Health cover only applies to hospital cover!
2. Regardless of your present age, if you have private hospital cover before 30 June 2000 you'll pay only the base rate ***for as long as you maintain your cover.***
3. If you are under age 31 or born on or before 1 July 1934, you also will qualify for the base rates shown in our brochures. The Lifetime premium calculations do not apply to you.
4. From 1 July 2000, if you are over 30 when you take hospital cover, you'll pay an extra 2% for each year you are over 30 years old. This loading is permanent and cannot be bought out, or "earned out" through a period of membership.

   For example, join at 36 and you'll pay an extra 12%. If you're 40, you'll pay an extra 20%. The maximum loading is 70% for a 65-year-old who joins after 30 June 2000.
5. The rates shown in our brochures are Latrobe's base rates and the base rates with the 30% Federal Government Rebate. This calculator is a hospital premium guide only. Remember Extras tables are not affected by Lifetime Health Cover premiums.

Let Latrobe make it easy for you!

If you would like Latrobe to calculate your Lifetime Health Cover rate and even complete your application form and paperwork, just phone one of our trained telephone centre staff on:

1300 362 155

Choice of Payment Alternatives

Pay direct from your Bank, Building Society or Credit Union and receive an extra discount on premiums if you pay through direct debit.

Just complete the *"Deduction From My Account"* form attached to the application form. Latrobe will contact your financial institution and make all of the arrangements (we even pay the bank fees).

Payroll Deduction from your salary.

Simply complete the *"Payroll Authority"* attached to the application form in any of our product brochures and Latrobe will do the rest.

Pay Direct at your local Branch or Agent.

Payments can be made at any Latrobe Branch or Agent. Ring Latrobe's Member Service Hotline on 1300 362 144 for information on your nearest agent.

Pay over the phone.

Payments can be made over the phone using your credit card by simply calling any Latrobe branch.

Proof of age and transferring

If you are joining a health fund for the first time, you are legally required to provide proof of your age and identity. Please attach to your brochure application a photocopy of your:

Drivers Licence. - Birth Certificate - Passport

If misleading information is given to avoid paying all or part of the loading, Latrobe Health Services may take appropriate action as specified in our rules.

When you transfer to Latrobe from another fund, you do not need to supply us proof of age or identity. Your previuos fund must advise us of your certified age.

Lifetime Health Cover Hospital Premium Calculator

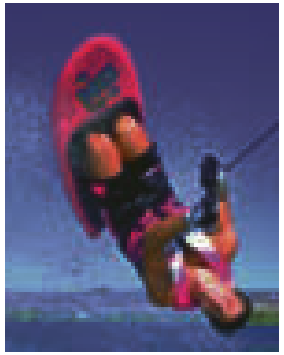
Latrobe HEALTH SERVICES INC.
RAN A0020602L

Just the cover you need!

Effective 1 July, 2000

Example Single policy

Trevor is 37 years old and wants a single policy with 100% hospital cover. He selects table H3 and pays weekly with the Federal Government 30% rebate deducted. ($17.15)



Trevor's certified age is 37 minus 30 (Lifetime Health Cover penalties starting age) **which leaves a figure of 7 times this by 2** (2% penalty for every year over 30) **equals a figure of**

$17.15 (Base or 30% Rate) (H3 Table)	X	14% (% Age Loading)	=	$2.40 (Additional Loading)

The base rate or 30% Rebate rate for your selected cover should be placed above and below

The figure here should be rounded out to the nearest 5 cents

$17.15 (Base or 30% Rate) (H3 Table)	+	$2.40 (Additional Loading)	=	$19.55 (Total Premium per week)

Trevor's weekly hospital premium

Example Family policy

David is 48 and Sue is 45 years old and they want a family policy with 100% hospital cover but don't mind paying an excess of $500. They select table X3 and pay monthly with the Federal Government 30% rebate deducted. ($90.35)

David and Sue's combined certified age is 93. Divide this by 2 equals 46.5 minus 30 (Lifetime Health Cover penalties starting age) **which leaves a figure of 16.5 times this by 2** (2% penalty for every year over 30) **equals a figure of**

$90.35 (Base or 30% Rate) (X3 Table)	X	33% (% Age Loading)	=	$29.82 (Additional Loading)

The base rate or 30% Rebate rate for your selected cover should be placed above and below

The figure here should be rounded out to the nearest 5 cents

$90.35 (Base or 30% Rate) (X3 Table)	+	$29.80 (Additional Loading)	=	$120.15 (Total Premium per month)

David's and Sue's monthly hospital premium

Single policy

Your certified age is _____ minus 30 (Lifetime Health Cover penalties starting age) **which leaves a figure of _____ times this by 2** (2% penalty for every year over 30) **equals a figure of**

Family policy

Your combined certified age is _____ Divide this by 2 equals _____ minus 30 (Lifetime Health Cover penalties starting age) **which leaves a figure of _____ times this by 2** (2% penalty for every year over 30) **equals a figure of**

_____ (Base Rate) (Any Table)	X	% (% Loading)	=	_____ (Additional Loading)

The base rate or 30% Rebate rate for your selected cover should be placed above and below

The figure here should be rounded out to the nearest 5 cents

_____ (Base Rate) (Any Table)	+	_____ (Additional Loading)	=	_____ (Total Premium)

Your calculated payment figure should end up in this box.